

Educational Community Alliance Credit Union
Minutes of the 86th Annual Meeting
October 10th , 2020

Due to the pandemic throughout the State of Ohio, this Annual Meeting was held Virtually. Members logged into a secure site and watched a slide presentation recapping the events for 2019.

First a sample question was sent to the membership in attendance to test the voting capabilities for the membership.

There being a quorum of membership, the Annual Meeting proceeded.

CEO, Beth Carpenter, called the meeting to order at 9:08 am, and thanked the members for attending and being an owner of the credit union.

Business Meeting:

First order of business was to suspend the reading of the minutes from the 2019 Annual meeting and accept them as presented. A motion was made by Rebecca Banghoff and second was provided by Michael Plath. The motion passed.

Beth then introduced our Board members that served for April 2019 through April 2020. Thank you to Dave Preslan, Brad Aemisegger, Angela Jordan, Seth Sansing, Bob Parks, Kelli Williams , and Dale Price. She also noted that due to the pandemic, and per our bylaws, their terms were extended until today.

A Thank you was provided to Brad Aemisegger for heading the Nominating Committee who brings the slate of Bob Parks and Dale Price forward for election to a 3 year term on the board. No other nominees were presented. A motion was then made by Rebecca Banghoff and second by Brad Aemisegger to approve the slate as presented and elect the two officers brought forward. The motion passed.

Beth then discussed our lending department and that we lent out over \$11 million dollars to members to purchase autos, homes, or whatever they needed additional cash for. She thanked our members for trusting this credit union with their business. A motion was made by Bob Parks to approve the financials as presented to the membership. A second was provided by Seth Sansing. The motion passed.

Next, the membership viewed a video discussing our newest product offering, Bucks for Buckeyes. A drawing was held for one lucky member to receive a deposit of \$25 to their new Bucks for Buckeyes account. Congratulations to Amber Hawkins!

A discussion was then had regarding the services impacted during the pandemic and what the credit union did to help our members during this difficult and unprecedented time.

Members then were provided some additional information regarding Cybersecurity because October is Cybersecurity awareness month. These resources will be on the website for download.

A short video was played highlighting the Card Valet app that is available for your debit card. This allows a member to turn off their card if it's lost or misplaced and then turn it back on when it's found.

Beth then introduced the staff at the credit union thanking them for their outstanding member service and years of service to the credit union. She also welcomed Sonya Houston, our newest member service representative.

A brief recognition of Bob Tracy's service to the credit union was highlighted in memoriam.

There was no old business.

There was no new business.

A motion was made by Dale Price to Adjourn the meeting at 9:41am. Bob Parks seconded the motion and the motion passed.

Two additional drawings were held for \$25 deposits into member's accounts—the winners were Susan Nichols and Rebecca Banghoff.

The new board held a organizational meeting virtually immediately after and elected to make no changes to the current committees in place.

Thank you to all who attended our very first Virtual Annual Meeting!