

**Educational Community Alliance Credit Union**  
**Minutes of the 85<sup>th</sup> Annual Meeting**  
**April 6<sup>th</sup>, 2019**

There being a quorum of membership, the Annual Meeting proceeded.

Chairperson, Dave Preslan, called the meeting to order at 9:05am, and thanked the members for attending and being an owner of the credit union.

**Business Meeting:**

Dave welcomed the attendees and played a short video on how credit unions were started. After the video was completed, Dave noted that our credit union is 85 years young this year. Our application was submitted by the Business teachers of Toledo Public Schools to become a credit union on September 1<sup>st</sup>, 1933 to the State of Ohio. Our charter was approved on April 24<sup>th</sup>, 1934 and we became Toledo Teachers Credit Union—the 32<sup>nd</sup> credit union in the State of Ohio. Dave thanked our members for their membership and for being an owner of the credit union.

A thank you was given to the 8 vendor partners who generously donated door prizes for our membership. Those donors were: AFLAC, Computol IT Solutions, First Close, Mail It, Solutions for Documents, Trinity Debt Management, Two Score, and Weltman, Weinberg, and Reis Law Firm.

Motion made to approve the 2018 Annual Meeting minutes by Scott Carpenter, Seconded by Bridget Henderson. Motion carried.

Dave then introduced our volunteer Board Members who served you in the 2018-2019 year: Brad Aemisegger, Vice Chair; Seth Sansing, Treasurer; Angela Jordon, Secretary; Bob Parks, Dale Price, and Kelli Williams.

Seth Sansing, Nominating Committee representative, was introduced. Motion made by Nicole Studer to close the nomination and approve the slate as presented. A second was made by Cathy Sadowski. Motion passed. As no other applications were received for nomination, Brad Aemisegger, Kelli Williams, and Angela Jordan were elected by acclamation.

Beth Carpenter, CEO of the credit union, was introduced. Beth thanked the members for attending and spoke regarding events and activities that happened over the last year. She also discussed the current financial condition of the credit union, which is strong. Schmidt and Associates, external auditors, provided a letter and should any members like to see the audited financials, they would be available at the credit union during normal business hours.

Beth also discussed our lending and that it was very strong in 2019. There was an increase to our lending portfolio of over \$4 million. The membership was also made aware of our partnership with Elan Financial Services that will be taking place in early 2020. She further discussed the investment made in our technology to keep information protected.

Beth also discussed some recent fraud trends and things we are seeing in the marketplace to keep the membership aware and alert of.

Beth then introduced the staff to the membership: noting that Lindsey Rankins- Anderson and Nicole Studer have moved on. New employees introduced were Jenny Segura (Accounting Manager), Jessica Crouch (MSA), Becky Foss (MSA), Marcy Keefer (Collections), and Nicholai Leininger (Student Intern).

Lastly, Beth discussed the 9 elements of the CU Philosophy and thanked the membership for believing in us for 85 years!

Dave then called for a vote to approve the financials for fiscal year 2018. Motion made by Lauren Wells, Seconded by Jean Studer. Motion passed.

As there was not any New Business or Old Business to address, Chairman Dave Preslan thanked the members, the board, and staff for attending the meeting. Meeting was called to adjourn.