

# Independent Auditor's Report



Schmidt & Associates, Inc. has been retained by the Credit Union's Board of Directors to perform an audit of the financial statements for the year ended December 31, 2019. The audit performed meets the annual regulatory requirement included in the Ohio Revised Code. The issued report includes, in part, a paragraph that reads as follows:

*In our opinion, the financial statements present fairly, in all material respects, the financial position of Educational Community Alliance Credit Union, Inc. as of December 31, 2019, and the results of its operations and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.*

The audited financial statements are not included in the annual report; however, they are available to the membership to be viewed at the main office located at 3845 Angola Road, Toledo, Ohio.

*Schmidt Associates*

**Schmidt**

**& Associates, Inc.**

Certified Public Accountants