

NOTES OF INTEREST



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MEMBER ALERT

The friendly little newsletter for Educational Community Alliance Credit Union Members

4TH QUARTER 2020

IT'S NOT TOO LATE - SEEKING MASK DONATIONS & VOLUNTEERS!

We are committed to helping Toledo Public Schools (TPS) provide a safe workplace for all! In order to do this, we're seeking materials or donations that will be used for adults in their buildings once they return to a hybrid or normal operations.



Seeking:

- Homemade masks
- Volunteers to make masks – we'll provide the materials!
- Monetary donations for the purchasing of materials
- Donation of mask materials (cotton fabric, elastic, thread)



Please consider donating to help TPS staff remain protected. Donations may be made at the Credit Union by calling (419) 381-2323 or contact TPS directly at (419) 671-9103 to arrange a time for drop-off of completed masks.

A Big Thank you to the following people for their help:

Volunteer Fabric Shopper: Marcy K., Collection Manager

Monetary Donation: Bruce K.

Sewing Talent:

Sandy White Bohland – TPS Proud (Waite HS 1958)
Delores Goodall Heilman – TPS Proud (Waite HS 1952)
Dorothy Kaeamer McGaha – TPS Proud (Woodward HS 1971)
Friends of Genacross Luther Hills
Suzanne Prucnal
Marie Bush
Diane DeYonker
Laurie D.



REFINANCE YOUR CAR LOAN & SAVE!

We know times are tough. That's why we're continually looking for ways to help you reduce monthly expenses. It's what your credit union is for. If you happen to have an auto loan with another financial institution, consider it welcome news. Here's why: There's a good chance that we could pay off your existing car loan and offer you a better deal, hopefully with a better interest rate, lower payment, or quicker payoff!

On average, our members pay half the amount of interest on their auto loan than they would with another lender.** Give us just a few minutes to tell us about yourself and your current car loan to see how much money you could potentially save. For a limited time, auto loans refinanced from another financial institution in October 2020 earn a 1% APR discount with automatic payments!* Don't wait, let us see how much we can save you!

*APR = Annual Percentage Rate. Up to 1% off discount off the qualified rate with automatic payments. Actual rate and repayment terms you receive are based on your individual credit score and history, term and may differ from rates quoted above. All loans subject to approval. Loans currently financed with the credit union are not eligible for promotion. Promotion valid on loans financed October 1 - 31, 2020 only. Membership eligibility required. **Interest savings amount is based on the average loan for a used auto at the credit union compared to the average bank terms obtained from Bankrate.com.

STAY CONNECTED!

Never miss out on the latest news and info, sign-up for our email list! Just text "EDUCACU" to 22828. You'll be asked to reply with your email address. It's that easy to stay in the know about how much we can save you!

MEMBER ALERT: PEER-TO-PEER PAYMENT CRIMES ON THE RISE

Do you use peer-to-peer (P2P) payment platforms like Venmo, Zelle Apple Pay or Cash App? They can make it super easy to send someone money right from your checking account. Unfortunately, scammers are now on to how easy it is too.

Scammers are reportedly placing bogus online ads for merchandise, event tickets, puppy scams, fake check scams, and even romance scams. Victims can lose hundreds, some times thousands of dollars. When in reality, these types of payment methods weren't designed to shop online. They lack fraud protection because they were designed to help you quickly and easily give money to someone you know and trust. The companies try to make it clear in their user agreements but it still can be easy to get a false sense of security.

If you have these apps on your phone, make sure you're only using them for how they were intended and password protect your phone to help eliminate the temptation for someone you know to use the apps. Want to buy something online? Use a service such as PayPal or your debit or credit card that comes with added fraud protection. And as always, never give your personal or financial information to someone you don't know and trust. If you worry you have given out too much information, please contact us immediately! Also, consider downloading our CardValet Card control app and control your cards on your terms.

What's CardValet? - Our CardValet Card Control app helps to control your debit card spending, protects you against fraud, and even allows you to "turn off" your card if you suspect fraud or don't recognize a transaction. Download the CardValet app from your device's app store today!



HAVE A HOLLY JOLLY HOLIDAY SEASON

There's no need to be a Grinch as you think about paying for holiday expenses. Take advantage of our limited-time holiday loan special and use for all your seasonal needs while avoiding a big credit card bill come January. Borrow up to \$1,000 for 10-months at a rate as low as 10% APR and pay as little as \$104.64 a month (\$52.32 bi-weekly)*. Learn more and apply online at educacu.org or contact us today!

*APR=Annual Percentage Rate. Annual Percentage Rate (APR) quoted is lowest possible. Advertised "as low as" APR assumes excellent credit history. Your actual APR may differ based on your credit history. APR quoted above represents estimated monthly payment of \$104.64 for \$1,000 with a 10-month term at an APR of 10%. Holiday loan offer available October 1 to December 31, 2018. Current loans with Educational Community Alliance Credit Union not eligible for refinance. Offer subject to change. Membership eligibility required.



LIFE IS MOBILE... SO ARE WE

Download our mobile app today and access your EducaCU accounts wherever you are.



HOLIDAY CLOSINGS

Please note that we will be closed on the following federal holidays:

Monday, October 12 – Columbus Day
Wednesday, November 11 – Veterans' Day
Thursday, November 26 – Thanksgiving Day
Thursday, December 24 – Christmas Eve, – closing at Noon
Friday, December 25 – Christmas Day
Thursday, December 31 – New Year's Eve – closing at Noon
Friday, January 1, 2021 – New Year's Day

There's one branch that's always open! Easily manage your money day, night, or Federal holiday through online banking or our mobile app available for download in your devices app store.

We wish you and your families a wonderful and safe holiday season and look forward to continuing to serve your financial needs in 2021!



EDUCACU.COM | 419-381-2323

HOURS OF OPERATION

3845 Angola Road: Monday - Thursday: 9:00 a.m. to 4:30 p.m. (drive thru opened until 5:00 p.m.) Friday: 9:00 a.m. to 5:30 p.m. (drive thru opened until 6:00 p.m.)