

NOTES OF INTEREST



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Annual Meeting - Save the Date

The friendly little newsletter for Educational Community Alliance Credit Union Members

3RD QUARTER 2020

ANNUAL MEETING UPDATE – SAVE THE DATE, OCTOBER 2020!

Thank you for your patience as we continue to work out the details for the rescheduling of our Annual Meeting. We are looking at dates in October and will share all the information soon, so please stay tuned! An Audited Financial statement as of December 31, 2019 is available. If interested in reviewing, please contact the credit union.

CONGRATS TO OUR RECENT BUCKS FOR BUCKEYES WINNERS!

March

- Statewide winners: Joaquin J and Denise U
- EDUCACU winner: Kyndra K
- Statewide Quarter 1 winners: Joaquin J and Sandra B

April

- Statewide winners: Tay L, Jane L, Sandra B, David P, Kaleb C
- EDUCACU winner: Jennifer N

Not already saving to win?! Check out the savings account that rewards you for saving! It's easy - for every \$20 you deposit into the account (up to 5 entries/\$100 in deposits); you earn an entry in a monthly drawing to win CASH prizes! Get more info and sign-up today! Visit: www.educacu.com/bucksforbuckeyes

WELCOME BACK!

Over the last few months, we've missed being able to see our members in person and are thankful that we have been able to re-open our doors in a way that is keeping both our staff and members safe! Thank you for your continued patience and understanding and we look forward to welcoming you back the next time you stop into the branch.

Still have concerns? Your being comfortable and feeling safe is important to us. Most financial transactions may still be completed through the drive-thru. If you have another need, please give us a call to discuss options. Please remember, masks are required for any appointment with our office staff. We wear a mask for you, please wear one for us. Thank you.

TO SEW OR NOT TO SEW - EITHER WAY YOU CAN HELP!

Toledo Public Schools is seeking materials or donations that will be used for adults in their buildings and we want to help!

Seeking:

- Homemade masks
- Volunteers willing to make masks - we'll provide the materials!
- Monetary donations for the purchasing of mask materials
- Donation of mask materials

Please consider donating to help TPS staff remain protected.

Donations may be made at the Credit Union or contact TPS directly at (419) 671-9103 to arrange a time for drop-off or pick-up!

SAVINGS RATES

Please call credit union for current rates.



UPCOMING HOLIDAY CLOSING: MONDAY, SEPTEMBER 7 - LABOR DAY

MEMBER NOTICE

Due to recent Federal regulation changes, please be aware of the following policy updates, effective July 1, 2020.

Funds Availability Policy changes:

- The amount available for withdrawal for checks deposited not subject to next-day availability will increase from \$200 to \$225.
- The amount required to be made available for cash withdrawals from local and non-local checks will increase from \$400 to \$450.
- The amount available for withdrawal on exception holds for large deposits and new accounts not subject to next day availability will increase from \$5,000 to \$5,525.

Electronic Funds Transfer (EFT) Disclosure changes:

- Point of Sale (Debit) transactions will be limited to (20) and/or \$3,000 per day.
- ATM transactions will be limited to (10) per day.
- Debit/ATM transactions will be limited to an aggregate of (25) per day.
- Person-to-Person transactions (Venmo, Square, Cash App, DoorDash, Uber, etc.) will be limited to (3) per day and (15) per week.

Complete disclosures are available at the credit union upon request.



MORTGAGE REFINANCE COULD SAVE MONEY — EVEN IF YOUR LOAN IS NEW

Yes! Refinancing a mortgage might be a good idea, even if you bought a home or refinanced in as recently as mid-2019. With mortgage rates at historic lows, millions of homeowners could save. A fairly common rule of thumb suggests considering refinancing if you can cut your current mortgage rate by at least three-quarters of a percentage point. With interest rates at record lows currently, we may be able to help you lower your payment, pay less in interest or even pay off your mortgage sooner! This might be the opportunity, so don't wait and miss out! Visit www.educacu.com/loans/mortgages or contact us today to start the conversation to see if refinancing might benefit you and your wallet!

IMPORTANT TRANSITION FROM MYMOBILEMONEY TO CARDVALET

Effective June 29, 2020 we will be transitioning to a new debit card service provider. One impact this will have on our members is that the MyMobileMoney app will be replaced with CardValet app. Members will need to download the new app and the MyMobileMoney app will no longer work after this time. Check out our website, www.educacu.com/services/mobile for FAQs, a video and features of the CardValet app to help guide you through this transition.

What is CardValet and why would I want to download it?

CardValet® from Fiserv is a FREE card management mobile app that enables you to control when, where, and how your EducaCU debit cards are used. Features include:

- Card Usage Controls
- Card On/Off Setting
- Location-Based Controls
- Interactive Alerts
- Financial Features



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HOURS OF OPERATION

3845 Angola Road: Monday - Thursday: 9:00 a.m. to 4:30 p.m. (drive thru opened until 5:00 p.m.) Friday: 9:00 a.m. to 5:30 p.m. (drive thru opened until 6:00 p.m.). Please check website for current operating status and hours.