



Bucks for Buckeyes Savings Account

TRUTH IN SAVINGS DISCLOSURE

Rates as of April 10, 2020

Bucks for Buckeyes restricted savings account: A Bucks for Buckeyes savings account (BBSA) is a restricted savings account which permits unlimited deposits but otherwise limits withdrawals in order to promote a minimum 12 month saving period. Opening an account requires an initial minimum deposit of \$5. Account holders may make additional deposits in any denomination from time to time, and for each \$20 increase in the balance at month-end over the previous month’s closing balance, an account holder receives an entry into a prize drawing, subject to additional terms and conditions set out in the Member Participation Agreement, as well as further limitations and exceptions set out in this disclosure. Each account holder is limited to one BBSA per credit union. An account holder may have an interest in having more than one account as a joint account holder but may not be listed as the primary account holder on more than one account.

Dividend/Interest rate: The current dividend rate is tiered. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule below. The interest rate specified for each tier in the table is applied to that tier’s portion of the balanced used to calculate dividends. Dividends will be calculated on the Average Daily Balance Method.

Rate information: The Annual Percentage Rate is a percentage rate that reflects the total amount of interest/dividend to be paid on an account based on the rate and frequency of compounding for an annual period. Dividend rate and Annual Percentage Rate are subject to change at any time.

Tier Value	Annual Percentage Rate (APR)	Annual Percentage Yield (APY) Range
\$5.00 - \$99.99	.25%	0.00 - .25%
\$100.00 - \$300.99	1.00%	.25 - .75%
\$301.00 - \$900.99	.75%	.75 - .75%
\$901.00 - \$1200.99	.50%	.75 - .69%
\$1201.00 - +	.25%	.69 - .25%

Minimum balance & deposit requirements: The minimum deposit required to open a BBSA account is \$5. Account holder is required to maintain on an ongoing basis a \$5 minimum balance in the BBSA account.

Credit union membership: Account holder is additionally required to qualify for membership as stipulated in the Credit Union Bylaws.

Balance computation method: Interest/dividends will be compounded on a quarterly basis. Dividends/Interest will be credited to your BBSA account on a quarterly basis.

Accrual of interest/issuance of dividends: Interest/Dividends will begin to accrue on non-cash deposits on the business day you make the deposit to your account. If you close your account before interest/dividends are credited, you will not receive the accrued interest (or dividends).

Early withdrawal & associated penalties: During the initial ten (10) month savings period, and during each twelve (12) month savings period thereafter, account holder will be permitted a maximum of two (2) withdrawals from their BBSA account without closing such account. An account holder must pay the following penalties for withdrawal: a \$10 penalty

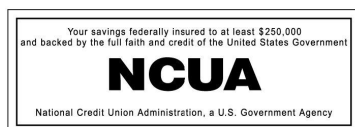


for the first withdrawal, and a \$10 penalty for the second withdrawal within a defined savings period. If a 3rd withdrawal is performed within any defined savings period, the account may be closed without penalty. If the credit union elects to close the account, the account holder is prohibited from opening another BBSA for a period of 90 days. An account holder may also elect to close the account at any time, without penalty. If account holder withdraws all funds from the account prior to the date that dividend/interest is credited (or dividends are issued), or if account is otherwise closed due to one of the exceptions noted within this disclosure, the account holder agrees to forfeit all accrued but uncredited interest (or dividends). Closing the account will result in the forfeiture of prize entries as otherwise enumerated in the terms and conditions set out in the Member Participation Agreement. Notwithstanding the foregoing, we may, at our option, pay the account at any time without imposing an early withdrawal penalty when an account holder dies, transfers residency outside of Ohio to a state which does not permit prize-linked savings, or is determined legally incompetent by a court, is no longer considered a member in good standing, or otherwise is found by credit union to be in violation of the Member Participation Agreement or credit union's Membership and Account Agreement.

Transaction limitations: Account holder may make additional periodic deposits at any time while the BBSA continues to be offered by credit union. For every \$20 increase in the balance at month-end over the previous month's closing balance, the account holder will earn one entry to be entered into any eligible statewide prize drawing; provided, however, that the account holder may not earn more than five (5) entries per month for such drawing. Prize drawing amounts are listed on BucksForBuckeyes.com (ranging from \$100-\$3,000) and will be paid on or around the 15th of each month. Should a deposit not properly be credited to a member's account and the error was due to incorrect ACH, Payroll deposit, or Transfer errors (such as a change in a sponsor ID number), the member will not hold Educational Community Alliance Credit Union responsible for any lost entries.

End of Savings Period: This account type will not automatically renew at the end of the initial ten (10) month savings period. The entire balance will be paid to you by transfer to your regular savings account on or after January 1st and the BBSA will remain open. At the end of the defined savings period, account holder has fifteen (15) days within which to do the following, penalty-free: roll over some or all of the funds into a certificate of deposit or other savings product offered by the credit union or otherwise withdraw the saved funds from the regular savings account.

Subsequent disclosures: This disclosure may be updated from time to time, and if it is updated, account holder will receive a notice of updated disclosure as well as the effective date of the updates as required by law.



"This credit union is federally insured by the National Credit Union Administration."

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